

Pendal Group Limited

Level 14, The Chifley Tower
2 Chifley Square
Sydney NSW 2000
Australia

ABN 28 126 385 822

PENDAL

Company Announcements Platform
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

21 September 2020

Dear Sir/Madam,

Re: Notice of Ceasing to be a Substantial Holder

In accordance with section 671B of the Corporations Act 2001 (Cth), we attach a Notice of Ceasing to be a Substantial Holder (Form 605) in respect of Centuria Industrial REIT (CIP).

Yours faithfully,



Joanne Hawkins
Company Secretary

For personal use only

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme CENTURIA INDUSTRIAL REIT (CIP)

ACN/ARSN ACN 090 939 192

1. Details of substantial holder(1)

Name PENDAL GROUP LIMITED (PDL)

ACN/ARSN (if applicable) ACN 126 385 822

The holder ceased to be a substantial holder on 17/09/2020

The previous notice was given to the company on 29/06/2020

The previous notice was dated 25/06/2020

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
17/09/2020	Pendal Group Limited & its Associates, Pendal Fund Services Limited	See Annexure 'A'	See Annexure 'A'	See Annexure 'A'	See Annexure 'A'

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to the voting interests of the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of “relevant interest” in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of “associate” in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of “relevant agreement” in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

This is annexure 'A' referred to in Form 605, Notice of ceasing to be a substantial holder, lodged for Pental Group Limited ACN 126 385 822 and its associated entities

Joanne Hawkins– Company Secretary, Pental Group Limited 21/09/2020

Sales & Purchases for the period : 26/06/2020 to 17/09/2020

SECURITY: CIP

Pental Fund Services Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
30/06/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-167,901	-535,999.99	Ordinary	167,901
17/07/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-13,659	-44,938.11	Ordinary	13,659
17/07/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-12,635	-41,569.15	Ordinary	12,635
24/07/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-109,547	-363,783.68	Ordinary	109,547
24/07/2020	HSBC Custody Nominees (Australia) Limited.	Buy	152,093	505,070.73	Ordinary	152,093
24/07/2020	HSBC Custody Nominees (Australia) Limited.	Buy	253,659	843,314.71	Ordinary	253,659
28/07/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-136,613	-444,975.86	Ordinary	136,613
29/07/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-348,864	-1,114,236.73	Ordinary	348,864
6/08/2020	HSBC Custody Nominees (Australia) Limited.	Buy	723,845	2,280,111.75	Ordinary	723,845
6/08/2020	HSBC Custody Nominees (Australia) Limited.	Buy	1,101,079	3,468,398.85	Ordinary	1,101,079
6/08/2020	HSBC Custody Nominees (Australia) Limited.	Buy	1,472,776	4,639,244.40	Ordinary	1,472,776
11/08/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-400,000	-1,314,160.00	Ordinary	400,000
11/08/2020	HSBC Custody Nominees (Australia) Limited.	Buy	32,894	105,280.54	Ordinary	32,894
11/08/2020	HSBC Custody Nominees (Australia) Limited.	Buy	82,259	263,278.16	Ordinary	82,259
12/08/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-322,000	-1,046,886.40	Ordinary	322,000
18/08/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-169,401	-535,307.16	Ordinary	169,401
18/08/2020	HSBC Custody Nominees (Australia) Limited.	Buy	134,595	425,858.58	Ordinary	134,595
18/08/2020	HSBC Custody Nominees (Australia) Limited.	Buy	169,401	535,307.16	Ordinary	169,401
24/08/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-113,833	-359,143.12	Ordinary	113,833
25/08/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-281,167	-887,981.62	Ordinary	281,167
25/08/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-3,733	-11,889.61	Ordinary	3,733
26/08/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-391,267	-1,234,290.88	Ordinary	391,267
8/09/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-325,725	-1,019,714.69	Ordinary	325,725
8/09/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-180,268	-559,461.74	Ordinary	180,268
17/09/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-32,288	-103,224.74	Ordinary	32,288
	Total		1,113,700	3,448,361.09		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
24/07/2020	State Street Australia Limited	Sell	-3,505	-11,639.40	Ordinary	3,505
6/08/2020	State Street Australia Limited	Buy	34,252	107,893.80	Ordinary	34,252
7/08/2020	State Street Australia Limited	Buy	1,572	5,033.24	Ordinary	1,572
10/08/2020	State Street Australia Limited	Buy	29,098	91,658.70	Ordinary	29,098
11/08/2020	State Street Australia Limited	Buy	1,870	5,985.12	Ordinary	1,870
18/08/2020	State Street Australia Limited	Sell	-20,000	-64,000.00	Ordinary	20,000

18/08/2020	State Street Australia Limited	Sell	-6,436	-20,339.05	Ordinary	6,436
Total			36,851	114,592.41		
Pendal Fund Services Limited			1,150,551	3,562,953.50		

Pendal Institutional Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
24/07/2020	Citibank, N.A.	Sell	-66,127	-219,594.54	Ordinary	66,127
6/08/2020	Citibank, N.A.	Buy	962,103	3,030,624.45	Ordinary	962,103
11/08/2020	Citibank, N.A.	Buy	52,055	166,607.23	Ordinary	52,055
3/09/2020	Citibank, N.A.	Sell	-45,272	-142,892.01	Ordinary	45,272
17/09/2020	Citibank, N.A.	Sell	-44,664	-142,790.81	Ordinary	44,664
Total			858,095	2,691,954.32		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
30/06/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-13,084	-41,764.13	Ordinary	13,084
17/07/2020	HSBC Custody Nominees (Australia) Limited.	Buy	12,635	41,569.15	Ordinary	12,635
24/07/2020	HSBC Custody Nominees (Australia) Limited.	Buy	27,086	89,947.19	Ordinary	27,086
24/07/2020	HSBC Custody Nominees (Australia) Limited.	Buy	45,174	150,185.48	Ordinary	45,174
6/08/2020	HSBC Custody Nominees (Australia) Limited.	Buy	139,198	438,473.70	Ordinary	139,198
6/08/2020	HSBC Custody Nominees (Australia) Limited.	Buy	191,075	601,886.25	Ordinary	191,075
11/08/2020	HSBC Custody Nominees (Australia) Limited.	Buy	6,342	20,298.21	Ordinary	6,342
17/08/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-6,778	-21,717.39	Ordinary	6,778
25/08/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-6,467	-20,402.09	Ordinary	6,467
9/09/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-14,256	-44,243.50	Ordinary	14,256
Total			380,925	1,214,232.87		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
6/08/2020	National Australia Bank Limited	Buy	21,942	69,117.30	Ordinary	21,942
28/08/2020	National Australia Bank Limited	Sell	-12,759	-40,056.88	Ordinary	12,759
9/09/2020	National Australia Bank Limited	Sell	-639	-1,983.14	Ordinary	639
Total			8,544	27,077.28		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
6/08/2020	State Street Australia Limited	Buy	270,410	851,791.50	Ordinary	270,410
6/08/2020	State Street Australia Limited	Buy	546,285	1,720,797.75	Ordinary	546,285
20/08/2020	State Street Australia Limited	Sell	-845,905	-2,681,518.85	Ordinary	845,905
20/08/2020	State Street Australia Limited	Sell	-245,450	-778,076.50	Ordinary	245,450
11/09/2020	State Street Australia Limited	Sell	-536,762	-1,653,226.96	Ordinary	536,762
Total			-811,422	-2,540,233.06		

Pendal Institutional Limited			436,142	1,393,031.41		
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